



History

When did the Texas Rangers move to Arlington?

- The team, formerly the Washington Senators, moved to Arlington, Texas in 1971. They debuted as the Texas Rangers for the 1972 season, playing their games at the Arlington Stadium.

When did Globe Life Park in Arlington open?

- The Texas Rangers played the first game at The Ballpark in Arlington, as it was originally named, on April, 1, 1994. The ballpark was renamed Globe Life Park in Arlington in 2014.

How long is the current agreement between the City of Arlington and the Texas Rangers for Globe Life Park in Arlington?

- The Ballpark in Arlington, as it was originally named, was approved by Arlington voters in 1991 with a 65 percent majority vote. The agreement was for a 30-year lease that will expire in 2024.

Why do the Rangers need a new ballpark?

- The current agreement with the Texas Rangers is nearing its completion and the team has indicated a desire to have a new ballpark with a retractable roof, which will provide protection from the Texas weather, as well as state-of-the-art amenities to provide a premiere baseball experience. In order to keep the Texas Rangers in Arlington, a proposed master agreement is under consideration for a public-private partnership that would build a new stadium and extend the Rangers' non-relocation agreement with the City until 2054.

What's the economic impact of the Texas Rangers on Arlington?

- The Arlington Convention and Visitors Bureau commissioned an independent consulting group to provide an analysis of the economic impact of the Texas Rangers franchise on Arlington. HR&A Advisors found that the annual economic impact of the Rangers with a new ballpark is estimated to be \$77.5 million for Arlington and \$137.6 million for Tarrant County. According to HR&A's analysis, the net present value of the Rangers continued presence between 2016-2054 with a new ballpark would be \$2.53 billion for Arlington and \$4.49 billion for Tarrant County.

Components of the Agreement

How long is the proposed agreement between the City of Arlington and the Texas Rangers for the new ballpark?

- If approved by the voters on November 8, 2016, the new non-relocation agreement with the Texas Rangers would extend until 2054.

If approved by the voters, how much will it cost to build a new ballpark?

- While designs and costs have not been finalized, the cost of the new ballpark and related infrastructure is estimated at \$1 billion. The master agreement for this public-private partnership calls for a 50-50 split between the Texas Rangers and the City of Arlington.

Would public funding pay for anything other than the new ballpark?

- No, the City's investment will go toward the new ballpark and related infrastructure only.

What effort will be made to ensure minority participation in the building of the new ballpark?

- In coordination with a Community Advisory Committee, the Texas Rangers and the City of Arlington will develop a Community Benefits Plan to ensure a diverse workforce is achieved. The Rangers agree to implement that plan to provide meaningful community benefits and appropriate opportunities for local companies, as well as racial and ethnic minority or women owned companies (MWBE), in the design, development, procurement and construction of the new ballpark. The agreement calls an overall goal of 25% use by the Team of qualified MWBE companies.

What additional development is planned around the stadium?

- The new ballpark is part of a larger effort to expand the Entertainment District. The Texas Live! project is an example of the other investments being made by the Texas Rangers in the city. That development will include an upscale hotel, music venue, retail, dining and family entertainment options.

Will Arlington's name be placed on the new ballpark?

- The master agreement between the City of Arlington and the Texas Rangers calls for Arlington to be prominently featured inside and outside the new ballpark. It also calls for the team to use its best efforts in radio, TV, media guides, the website and other marketing materials to highlight Arlington.

Who will own the new ballpark?

- If approved by the voters, the new ballpark will be owned by the City of Arlington. The Texas Rangers will be responsible for designing and building the facility.

Will the team's headquarters stay in Arlington?

- Yes, under the proposed master agreement, the Texas Rangers' headquarters and executive offices will remain in Arlington.

FINANCING

What would be the financial impact to Arlington taxpayers?

- If approved by the voters, there would be no additional tax increase.

How would the City of Arlington pay for its portion of the bonds?

- The bonds the City of Arlington would issue would be paid for through a half-cent sales tax, 2 percent hotel occupancy tax and 5 percent car rental tax (venue taxes). All of this will require approval from the voters. These are special revenue bonds that are not a general obligation of the City or supported by a pledge of ad valorem taxes. These venue taxes are the same as what is currently in place for AT&T Stadium and there will be no increase in the tax rate.

In addition to other sources of funding, the Texas Rangers plan to utilize user fees to support construction of the new ballpark. These user fees could include a tax on admission tickets, a parking tax, and revenue from the sale of individual 'Stadium Builder Licenses' that enable the license holder to buy tickets for certain seats in the new ballpark. The City would issue these bonds, which are backed solely by ticket and parking taxes and not by any other source of tax revenue.

How much of the City's sales tax revenue is generated by residents and visitors?

- In 2014, the City's 10 million visitors spent \$669 million in Arlington, according to the Arlington Convention and Visitors Bureau. That spending generated more than \$91 million in state and local tax revenue. According to a recent analysis conducted by VISA of its cardholder data, 48 percent of the City's sales tax revenue is generated by Arlington residents and 52 percent is generated by non-residents to Arlington merchants.

When will the City of Arlington's current debt for AT&T Stadium be paid off?

- The City's portion of AT&T Stadium debt is being paid off through a half-cent sales tax, a 5 percent car rental tax, and a 2 percent hotel occupancy tax approved by the voters in November 2004. Currently, the debt is scheduled to be paid off in 2028 but is projected to be repaid at a faster pace.

If the Master Agreement is approved by City Council, it will allow the City of Arlington begin the steps to hold an election on November 8, 2016, which would provide for funding mechanisms to provide the public portion of financing for construction of a new ballpark and the payoff of the AT&T Stadium debt.

If approved, how fast will the City of Arlington pay back the financing of the new ballpark?

- The financing for the new ballpark will be for 30 years.

Who is responsible for the operation and maintenance cost of the ballpark and associated facilities, including parking?

- Per the City's agreement, the Texas Rangers are responsible for all maintenance and operating expenses for the ballpark and associated facilities, including parking lots, which traditionally runs millions a year.

TIMELINE

What will the Arlington City Council consider on May 24, 2016?

- The Arlington City Council will consider a resolution designating the venue project, which if approved will be forwarded to the State Comptroller to examine the state's fiscal impact. The City Council will also consider a master agreement with the Texas Rangers to begin the process to ask the voters whether to partially publicly finance a new ballpark.

When will the Arlington City Council vote on calling for an election on the new ballpark and, if approved, when will the election be held?

- In August, Arlington City Council will vote on an ordinance calling an election on the financing of the project. If approved, the election will be on November 8, 2016.

When will the voters decide if there will be a new Rangers ballpark in Arlington?

- Arlington residents would decide if there will be a new publically financed ballpark in Arlington through an election, which would be held on November 8, 2016, if called for by Arlington City Council.

If the voters approve of the new ballpark, when would construction begin and when would the team start playing there?

- With the Texas Rangers providing the initial funding as early as 2017, construction of the new ballpark could begin that year. The Rangers plan to play their first game in the new ballpark no later than 2021.

Where will the team play while the new ballpark is being constructed?

- The Texas Rangers will continue to play in Globe Life Park in Arlington during the construction of the new ballpark.

Would homes be torn down to make room for a new ballpark?

- No. The ballpark, if approved, would be built in what is currently a team parking lot.

BALLPARK DESIGN

If approved by the voters, where will the new Rangers ballpark be located?

- Plans call for the new ballpark to remain in the Arlington Entertainment District, south of the current ballpark, south of Randol Mill Road and west of Stadium Drive.

When will the design of the new stadium be released?

- Design plans are still being developed, but if the election proposition is approved by the voters in November, the Texas Rangers may provide initial funding starting as early as 2017 with the hope that construction will start that year.

What will it look like?

- According to the Texas Rangers, the new park is expected to have asymmetrical field dimensions, have natural grass, and be authentically Texas with many of the same design concepts that were featured in the construction of Globe Life Park. It will also include state-of-the-art amenities to provide a premiere experience for all fans in terms of comfort, technology and entertainment.

Will the new ballpark have a roof?

- The Texas Rangers are still working on the designs for the new ballpark, but the team has said a retractable roof will be a feature.

Could a retractable roof be added to the current Globe Life Park?

- According to the Texas Rangers, the options of a retractable roof or a more extensive shade canopy for Globe Life Park have both been studied by the franchise. However, to have to retro-fit the ballpark with either one of those solutions would have taken multiple years to accomplish, created major structural changes and had a significant negative impact on the aesthetic of the building. After weighing those choices, the Texas Rangers considered neither to be a viable option.

What will happen to Globe Life Park in Arlington once the new ballpark opens?

- The City of Arlington is in current discussions with the Texas Rangers about the future of the Globe Life Park property if a new ballpark is approved, with options including office development, park space, parking and a possible extension to the new Texas Live! project.

The City is working with the Rangers to try and preserve some signature elements of Globe Life Park possibly including portions of the façade, the Center Field Office Building and other historic features.

How does the new ballpark work with the Texas Live project?

- The Texas Rangers and The Cordish Company, the team's development partner, plan to start construction this fall on Texas Live!. This dining, retail and entertainment complex will become a new destination in the Entertainment District and create a clubhouse for the fans throughout the year. According to the team, the new development and ballpark will work seamlessly to create an world class entertainment experience.